



KNOW ALL MEN BY THESE PRESENTS:

This Agreement, made and executed this _____ day of _____ 20__ by and between:

_____ with address at
_____ herein referred to as the "TRUSTOR,"
-and-

GE MONEY BANK, INC. (A Savings Bank) - TRUST BANKING DIVISION, a domestic banking corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, and authorized to perform trust and fiduciary functions, with principal office address at Unit 3-D Country Space 1 Building, Sen. Gil J. Puyat Avenue, Makati City, Philippines, hereinafter referred to as the "TRUSTEE;"

WITNESSETH: That -

WHEREAS, the TRUSTOR(S) desire(s) to participate in the CLASSIC FUND (the "FUND"), a unit investment trust fund established and administered by the TRUSTEE under and subject to the terms of a Declaration of Trust (the "Plan Rules") approved by the TRUSTEE'S Board of Directors and by the Bangko Sentral ng Pilipinas, as may be amended from time to time in accordance with the Plan Rules and existing regulations;

NOW THEREFORE, the parties hereto hereby agree as follows:

- 1. Participation and Redemption - Participation in the FUND and redemption of such participation shall be allowed only on the basis of the Net Asset Value of each Participation Unit (the "NAVpu") determined in accordance with the Plan Rules. The TRUSTOR's investment in the Fund shall be expressed in terms of number of units of participation as appearing in the TRUSTOR's Confirmation of Participation.
As his/her participation, the TRUSTOR(S) shall transfer, convey and pay unto the TRUSTEE, in Philippine Pesos, the amount representing the value of the units indicated in the TRUSTOR's Confirmation of Participation.
The TRUSTOR may redeem his/her participation by surrendering his/her Confirmation of Participation to the TRUSTEE. Participation and redemption shall be allowed only at such frequency or at such times as provided for in the Plan Rules.
2. Administration and Investment of Fund - The FUND, which is the pool of trust funds from the participating trustors, shall be managed, administered and invested by the TRUSTEE under the operation of the Plan Rules.
3. Disclosure of Investment Outlets - The TRUSTEE shall make available for review by any interested participant a list of prospective and outstanding investment outlets for the Fund, which list shall be updated quarterly.
4. Compensation - As compensation for the TRUSTEE's services, it shall be entitled to a compensation as provided for in the Plan Rules.
5. Liability of TRUSTEE - Save that attributable to the TRUSTEE's fraud, bad faith, gross willful negligence, the TRUSTEE shall not be liable for any loss or depreciation in the value of the Trust Fund or in the value of the TRUSTOR's units of participation in the FUND arising from any act done by the TRUSTEE pursuant to the terms hereof and thereof. Neither shall the TRUSTEE be liable for refraining to do any act where such inaction in the good faith judgment of the TRUSTEE is necessary and appropriate for the proper and advantageous administration and management of the FUND.
6. Term of Agreement - This Agreement shall continue and remain in force until the redemption of the TRUSTOR's participation or upon termination of the FUND in accordance with the Plan Rules or with laws or regulations then existing.
7. Reference Documents - Incorporated herein by reference are the terms, conditions, rules and regulations in the Plan Rules, and the Confirmation of Participation to be issued pursuant hereto.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands.

This contract is a Trust Agreement and not a deposit account. It does not have a guaranteed rate of return and is not insured by the Philippine Deposit Insurance Corporation (PDIC). Any loss or income is for the account of the TRUSTOR. The TRUSTEE is not liable for losses except upon gross negligence, fraud or bad faith.

TRUSTOR(S)

GE MONEY BANK, INC. (A Savings Bank) - TRUST BANKING DIVISION (TRUSTEE)

Signature(s) over Printed Name(s)
